

Location: Newtown, CT

Be part of something special, where your talent will shine! Newtown Savings Bank is seeking a **Residential Lending Compliance Manager** to join our team. This is an excellent opportunity for someone who is looking to join a growing mortgage leader in Connecticut. Someone who has the knowledge of and passion for residential lending compliance requirements. In this job you will manage oversight of applicable federal and state lending laws and regulations providing guidance on interpretation and implementation. This position reports directly to the SVP, Retail Lending Manager and collaborates closely with the Bank's Compliance Officer.

PRIMARY RESPONSIBILITIES

- Maintaining proficiency of various federal and state banking laws and regulations relating to residential lending.
- Serves as the business line subject matter expert for laws and regulations related to residential lending.
- Assists sales and operations staff with real-time solutions for compliance questions, scenarios, and loan-level issues.
- Researches and resolves Mavent issues and fails including, but not limited to, ATR/QM, TILA-RESPA, HMDA, ECOA, state and federal laws, pricing, and NMLS.
- Performs HMDA scrub of loan files throughout the year, as well as assists in managing corrections for errors identified and creating business rules within the LOS to prevent recurrence. Responsible for annual HMDA LAR submission.
- Serves as the main point of contact for residential lending regarding systems, processes, and controls to mitigate compliance and operational risks.
- Clearly and concisely communicates operational and compliance risks to the business lines, Management and the Compliance Department.
- Assist the business lines to develop and implement effective mitigating controls and compliance procedures to ensure consistent operating guidelines.
- Research compliance questions/issues and provide guidance on applicable requirements.
- Works with the Compliance Department to ensure compliance risks, control gaps and mitigating controls are accurately documented on the Compliance Risk Assessment.
- Works with the Compliance Department and applicable business lines to vet new products/services, existing products with substantial changes and changes to residential mortgage systems to ensure timely review and opportunity to identify any potential regulatory implications.
- Works with the SVP, Retail Lending Manager to identify operational and compliance issues, performs root cause analysis, and assists the business lines with implementing corrective action.
- Works with the Compliance Department to provide effective compliance training.
- Escalates operational and compliance risk issues to the Compliance and/or Risk Department based on the severity of the matter.

- Serves as a member of the Compliance Committee.
- Works with the SVP, Retail Lending Manager and Compliance Department to effectively and timely implement regulatory change.
- Reviews quality control, internal/external audit, compliance monitoring and other applicable reports issued to identify compliance risks, and work with the business lines to implement corrective action and mitigating controls addressing the risks identified.
- Assists with the gathering of information for exams, audits and compliance monitoring reviews.

POSITION REQUIREMENTS

Bachelor's Degree or at least five years of residential mortgage lending experience is a must.

Must understand residential lending laws and regulations, policies and procedures.

Minimum of 5 years' experience in mortgage compliance

Management experience preferred

CRCM certification preferred

Experience with the Ellie Mae Encompass system is a plus

Comprehensive knowledge of federal and state compliance laws and regulations related to residential lending

Strong written and verbal communication skills to communicate effectively with diverse groups and individuals and various levels of management

Ability to conduct business in a professional manner

Strong organizational, analytical and research skills with attention to detail

Strong project management skills and/or continuous improvement mindset

Ability to adapt to change and communicate changing requirements to business unit management

Ability to analyze large amounts of information and data and make informed, quick decisions

Excellent multi-tasking skills and ability to function well under pressure and meet deadlines

QUALIFICATIONS

To perform this job successfully, an individual must be able to perform each essential duty satisfactorily. The requirements listed above are representative of the knowledge, skill, and/or ability required. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

Any physical demands or work conditions described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

Full time employees also receive a complete benefit package including a generous 401(k), medical benefits, paid time off, and short- and long-term disability programs.

For immediate consideration, please complete our online application:

www.nsonline.com/careers

Newtown Savings Bank is an equal opportunity and affirmative action employer regardless of race, gender, disability status, protected veteran status. All qualified applicants will receive consideration for employment without regard to race, color, religion, gender, age, marital status, national origin/ancestry, sexual orientation, gender identity, disability status, protected veteran status, or any other legally protected status.